

EASEMENT

STATE OF MISSISSIPPI

Dec 22 4 42 PM '94

HERITAGE HILLS, L. P., A MISSISSIPPI
LIMITED PARTNERSHIP

GRANTOR

TO

BK 279 PG 742
W.E. DAVIS CH. CLK.
By S. Cleveland

PINERIDGE/SOUTHAVEN, L.P., A LIMITED PARTNERSHIP

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, HERITAGE HILLS, L.P., a Mississippi Limited Partnership, does hereby sell, convey and warranty unto PINERIDGE/SOUTHAVEN, L.P., a Limited Partnership, a Perpetual Non-Exclusive Easement for parking and vehicular ingress and egress across the following described property lying and being situated in the City of Southaven, DeSoto County, Mississippi, more particularly described as follows, to-wit:

Part of Lot 1, Heritage Hills P.U.D., Pine Ridge Apartments, Phase I in Section 26, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi, as shown by plat appearing of record in Plat Book 48, Page 37, in the office of the Chancery Clerk of DeSoto County, Mississippi, more particularly described as follows, to-wit:

A parcel of land containing 0.35 acres, more or less, located in the Northeast Quarter of the Southeast Quarter of Section 26, Township 1 South, Range 8 West, City of Southaven, DeSoto County, Mississippi and being a part of the property described in Deed Book 155, Page 91, in the Chancery Clerk's Office of DeSoto County, Mississippi:

Beginning at a point located 2,654.35 feet South and 1,241.77 feet West of a cotton picker spindle at the accepted northeast corner of said Section 26; run thence North 88 degrees 00 minutes 00 seconds East for a distance of 42.00 feet to a point; run thence South 02 degrees 00 minutes 00 seconds East for a distance of 46.08 feet to a point; run thence South 21 degrees 29 minutes 40 seconds East for a distance of 57.84 feet to a point; run thence South 34 degrees 36 minutes 37 seconds East for a distance of 107.81 feet to a point; run thence South 27 degrees 15 minutes 01 seconds East for a distance of 96.59 feet to a point on the North right of way line of proposed Chesterfield Drive South; run thence South 62 degrees 40 minutes 42 seconds West along said right of way for a distance of 55.00 feet to a point; run thence North 27 degrees 15 minutes 01 seconds West leaving said proposed right of way for a distance of 259.96 feet to a point; run thence North 02 degrees 00 minutes 00 seconds West for a distance of 67.19 feet to a point, said point being the Point of Beginning and containing within these metes and bounds 0.35 acres of land, more or less.

WITNESS the signature of the duly authorized general partners of Grantor this the 21st day of December, 1994.

HERITAGE HILLS, L.P., A MISSISSIPPI
LIMITED PARTNERSHIP

BY

Ann Motz, General Partner

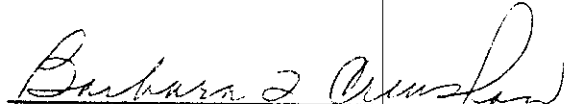
BY

T. W. Elliott, General Partner

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 21st day of December, 1994, within my jurisdiction, the within named Ann Motz and T. W. Elliott, who acknowledged that they are the General Partners, of Heritage Hills L. P., a Mississippi Limited Partnership, and that for and on behalf of the said Partnership, and as its act and deed they executed the above and foregoing instrument, after first having been duly authorized by said Partnership so to do.


Notary Public

My Commission Expires:

11-28-96

Prepared By:
BRIDGFORTH & BUNTIN
P. O. Box 241
Southaven, MS 38671
393-4450